



LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,

Ta: Dahegam. Tel.: +91 2718 247236, +91 2716 269033

E-mail : info@loyalequipments.com, www.loyalequipments.com

CIN NO. L29190GJ2007PLC050607



Date: May 29, 2018

To,

**The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.**

(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)

Sub: Submission under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the Standalone Audited Financial Results for the half year and year ended on March 31, 2018, of the Company, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today i.e. May 29, 2018.

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Auditor's Report on Financial Results for the half year and year ended on March 31, 2018 issued by our Statutory Auditor M/s. J.M. Patel & Bros., Chartered Accountants, enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited




Alkesh Rameshchandra Patel
Managing Director
DIN-02672297

Place – Dahegam

Encl: As above.

J. M. PATEL & BROS.
CHARTERED ACCOUNTANTS

204, HARSH AVENUE,
NAVJIVAN PRESS ROAD,
INCOME TAX, AHMEDABAD.
PHONE NO. 27541460

AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF LOYAL EQUIPMENTS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

To
Board of Directors,
Loyal Equipments Limited
Ahmedabad.

We have audited Half Yearly financial results of Loyal Equipments Limited for the Half Year ended on 31st March, 2018 & year to date results for the period from 01st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results which have been prepared in accordance with the recognition & measurement principal laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principal generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly results as well as year to date results :




1. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2018 as well as year to date results for the period from 01st April, 2017 to 31st March, 2018.

For, J. M. PATEL & BROS
Chartered Accountants
F.R.No. 107707W



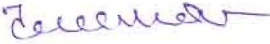



(7)


(J. M. Patel)
Proprietor
M.No. : 30161

FORM A

(For Audit Report with unmodified opinion)

1.	Name of the company	Loyal Equipments Limited
2.	Annual financial statements for the year ended	31 st March, 2018
3.	Type of Audit Observation	Un Modified
4.	Frequency of Observation	Not Applicable
5.	To be signed by-	
	Managing Directors	
	Mr. Alkesh Rameshchandra Patel DIN : 02672297	
	CFO :	
	Mr. Amit Patel	
	Auditor of the Company	
	For, J. M. PATEL & BROS Chartered Accountants F.R.No. 107707W (J. M. Patel) Proprietor M.No. : 30161	
	Audit Committee Chairman :	
	Mr. Babubhai Bhulabhai Patel	

Date – 29.05.2018

Place - Ahmedabad



LOYAL EQUIPMENTS LIMITED

CIN - U29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No:+91-2718-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - csa@loyalequipments.com

Audited Financial Results for the year ended on 31st March, 2018 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In 000')

Particulars	6 Months ended on 31/03/2018	Preceding 6 months ended (30/09/2017)	Corresponding 6 months ended in the previous year (31/03/2017)	Year to date figures for current period ended (31/03/2018)	Year to date figures for previous period ended 31/03/2017	Year to date figures for previous period ended 31/03/2017
	Audited	Audited	Audited	Audited	Audited	Audited
1. INCOMES						
a) Net Sales/Income from operations (Net of Excise Duty)	90901.28	122433.86	95069.66	213335.11	193041.46	193041.46
b) Other Income	995.53	1096.03	1191.99	2091.56	1798.35	1798.35
Total income from Operations (net)	91896.78	123529.89	96261.65	215426.67	194839.81	194839.81
2. EXPENDITURES						
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-35170.64	-13170.96	15458.67	-48341.60	6910.25	6910.25
b) Cost of Materials consumed	82595.67	75797.61	35788.91	158393.28	94382.72	94382.72
c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	19775.61	13272.2	12874.67	33047.81	22828.03	22828.03
e) Finance cost	1943.04	1498.07	1467.82	3441.11	3050.97	3050.97
f) Depreciation and amortisation expense	6128.14	5106.12	5471.05	11234.26	9766.25	9766.25
g) Other Expenses	14193.21	15719.31	12962.71	29912.52	25359.67	25359.67
Total Expenses	89465.03	98222.35	84023.85	187687.38	162297.89	162297.89
3. Profit / (Loss) before exceptional and extra ordinary items and Tax	2431.75	25307.54	12237.80	27739.29	32541.92	32541.92
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit (+)/Loss (-) from ordinary activities before tax	2431.75	25307.54	12237.80	27739.29	32541.92	32541.92
6. Tax Expenses						
Current Tax	-289.64	8212.30	4250.10	7922.66	10491.68	10491.68
Deferred Tax	-313.78	0	-436.10	-313.78	-436.10	-436.10
Tax Related to Previous Year	221.41	0	651.50	221.41	651.50	651.50
7. Net Profit (+)/ Loss (-) from ordinary activities after tax	2813.76	17095.24	7772.30	19909.01	21834.84	21834.84
8. Extra Ordinary Items (Net of tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
9. Net Profit (+)/Loss (-) for the period	2813.76	17095.24	7772.30	19909.01	21834.84	21834.84
10. Paid-up equity share capital (Face Value of Share Capital shall be indicated)	102000.00	102000.00	68000.00	102000.00	68000.00	68000.00
11. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	48899.69	48899.69	27314.77	48899.69	27314.77	27314.77
12. Earnings Per Share (EPS)						
a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	0.33	1.68	1.14	2.34	3.21	3.21
b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the Previous year (not to be annualized)	0.33	1.68	1.14	2.34	3.21	3.21

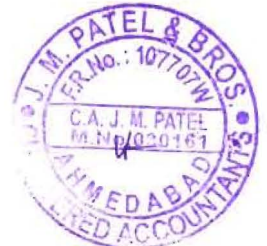
Notes:-

- The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 29th May, 2018
- The Statutory Auditors of the company have carried out Limited Review as required under Regulation 33 of SEBI (LODR), 2015 and the related report is being submitted to the concerned Stock Exchange.
- Previous period/year figures have been regrouped/ reclassified wherever necessary.

For Loyal Equipments Limited

(Signature)
Alkesh Rameshchandra Patel
 Managing Director
 DIN : 02672297

Place : Dahegam
 Date : 29th May, 2018



LOYAL EQUIPMENTS LIMITED

CIN - U29190GJ2007PLC050607

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Fax No.: +91-2716-269033 Email id - cs@loyalequipments.com

Audited Statement of Assets and Liabilities for the year ended on 31st March, 2018 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In 000')

Particulars	Previous year ended 31/03/2018	Previous year ended 31/03/2017
	Audited	Audited
A. EQUITIES AND LIABILITIES		
1. Shareholder's Funds:		
(a) Share capital	102000.00	68000.00
(b) Reserves and Surplus	35790.30	48899.69
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	137790.30	116899.69
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long-term borrowings	5624.15	8739.79
(b) Deferred tax liabilities (net)	0.00	295.73
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	958.49	2127.31
Sub-total - Non-current liabilities	6582.64	11162.83
4. Current liabilities		
(a) Short-term borrowings	17894.35	31683.52
(b) Trade payables	49893.49	16094.53
(c) Other current liabilities	37181.79	11734.88
(d) Short-term provisions	7922.66	10491.68
Sub-total - Current liabilities	112892.29	70004.61
TOTAL - EQUITY AND LIABILITIES	257265.23	198067.13
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible Assets	53566.61	49287.41
ii) Intangible Assets	1161.76	1982.79
iii) Capital Work in Progress	8321.50	1120.17
(b) Non-current investments	1117.79	1409.19
(C) Deferred tax assets (net)	18.05	0.00
(d) Long-term loans and advances	1921.58	687.52
(e) Other non-current assets	1882.68	2074.01
Sub-total - Non-current assets	67989.97	56561.09
2. Current assets		
(a) Current Investment	0.00	14406.50
(a) Inventories	125735.40	62650.69
(b) Trade receivables	34020.11	28185.74
(c) Cash and Bank balances	2940.64	19499.03
(d) Short Term Loans & Advances	6889.22	415.31
(e) Other Current Assets	19689.89	16348.77
Sub-total - Current assets	189275.26	141506.04
TOTAL ASSETS	257265.23	198067.13

Notes -

- The above Results have been reviewed by the Audit Committee of the board & taken on record at the meeting of the Board of Directors held on 29th May, 2018
- The Statutory Auditors of the company have carried out Limited Review as required under Regulation 33 of SEBI (LODR), 2015 and the related report is being submitted to the concerned Stock Exchange

For Loyal Equipments Limited

Alkesh Rameshchandra Patel
Managing Director
DIN : 02672297



Place : Dahegam
Date : 29th May, 2018

